

Press Release

Cosmo Films to set up new Production Line for Speciality Polyester (BOPET) Films

New Delhi, 7th April 2017: Cosmo Films Limited, a leading global speciality films company, manufacturing multiple types of Bi-axially Oriented Polypropylene (BOPP) and Cast Polypropylene (CPP) films has announced plans to install a new production line for Speciality Polyester (Biaxially-Oriented Polyethylene Terephthalate) films by the third quarter of 2018-19.

The new line will be commissioned at the Waluj plant site in Aurangabad, Maharashtra, India with a capacity of 36,000 MT per annum. The project for the new line will entail an investment of Rs. 250 crores and shall be funded through a mix of internal accruals and debt. This plant already houses BOPP lines, extrusion coating lines, chemical coating lines, metallizers and a CPP line. The new production line will complement the existing BOPP capacity of 200,000 MT per annum and allow Cosmo Films to offer a more comprehensive speciality product basket to flexible packaging, labeling, lamination and industrial applications.

Mr. Pankaj Poddar, CEO, Cosmo Films Ltd said, *“Speciality BOPET is one of the fastest growing substrates and we anticipate a strong demand for these films. This will enable us to do import substitution as well as take global market share.”*

BOPET films (Biaxially-Oriented Polyethylene Terephthalate films) offer high tensile strength, chemical and dimensional stability, transparency, reflectivity, gas and aroma barrier properties and electrical insulation.

About Cosmo Films Limited

Established in 1981, Cosmo Films Limited today is one of the global leaders and manufacturers of Biaxially Oriented Polypropylene (BOPP) films. The company is the largest exporter of BOPP films from India and is also the largest producer of thermal laminating films in the world with plant cum distribution centres in the U.S, Korea & Japan and global channel partners in more than fifty countries. For more information, visit www.cosmofilms.com or write to enquiry@cosmofilms.com.