

*For Immediate Release*

**Cosmo First Limited**  
(Formerly Cosmo Films Ltd)

**Buyback of Equity Shares at Rs 1,070 per share**

**New Delhi, 1<sup>st</sup> December 2022:** Cosmo First Limited announced today yet another buyback of fully paid-up equity shares through tender route from the existing shareholders on voluntary and proportionate basis.

The buyback price is fixed at Rs 1,070 per share (face value Rs 10 per share) representing a premium of 42% over the closing price as on Nov 28<sup>th</sup>, 2022 being the date on which the Company has intimated the stock exchanges its intention to consider the buyback proposal.

The buyback will be upto 10.09 lakhs shares with buyback size of Rs 108 crores (excluding taxes and transaction costs) and shall be funded with surplus cash.

Commenting on the buyback rationale, Mr Ashok Jaipuria, Chairman & Managing Director, said *“Cosmo has always believed in sharing prosperity with its shareholders. The buyback reflects strong cashflows and management’s confidence in continued growth prospects in all its business verticals. The buyback will lead to further improved EPS, ROE and ROCE”*.

The Board fixed December 14<sup>th</sup>, 2022 as record date for the purpose of ascertaining the eligibility of the shareholders for the buyback.

**About Cosmo First Limited**

Founded by Mr. Ashok Jaipuria in 1981, Cosmo First today has a presence across 100+ countries around the globe. Cosmo First is a global leader in specialty films and an emerging player in specialty chemicals (Masterbatches, Adhesive, Coating & Textile chemicals) along with digital first Omni channel Pet care business under the brand name ‘Zigly’.

\*\*\*

For more details, please contact-

Shagun Walia  
E: [shagun.walia@cosmofirst.com](mailto:shagun.walia@cosmofirst.com)  
M: 9665049007