



Newsletter

Q3 FY26

Businesses of Cosmo First Ltd.



COSMO FIRST LIMITED

Q3 FY26 RESULTS



In Rs. Crores	Q3 FY26	Q3 FY25	Dec-25 YTD	Dec-24 YTD	FY24-25
Net Revenue	899	701	2,618	2,149	2,895
EBITDA	103	86	348	277	362
EBITDA%	11.5%	12.3%	13.3%	12.9%	12.5%
PBT	31	36	143	131	163
PAT	30	30	119	106	133
EPS(In Rs.) (Not Annualized)	11.4	11.4	46.1	41.0	51.5

Q3, FY26 EBITDA improved over the last year on the back of higher sales volume (29%) and improved performance of specialty chemical subsidiary. The EBITDA could have been better but for the margin decline of BOPP and BOPET core films, high USA tariffs (full quarter impact), volume loss of about 6% due to shut down of one BOPP line and non-repetitive inventory loss of Rs 8.4 crores due to drop in raw material price.

PAT impact is muted due to increased depreciation and interest related to new capacities.

The Company expects double-digit revenue growth in coming quarters due to enhanced utilization of recently added capacity. Recently announced reduction in the USA tariff will lead to improved profitability from the USA operations starting from Q1, FY27, once the higher duty paid inventory is exhausted.

Cosmo Plastech (Rigid packaging vertical) has reached positive EBITDA in Dec 2025. Now the focus for the vertical shall be on achieving higher profitability through higher capacity utilisation and improved efficiency.

Both the consumer businesses Zigly (Petcare) and Cosmo Consumer (Window films, Paint Protection Films & Ceramic Coatings) continue to scale up. Zigly has posted over 50% topline growth in Q3, FY26 on YoY basis.

Commenting on Company's performance Mr. Pankaj Poddar, Group CEO, Cosmo First Ltd, said "The FY26 focus will be on achieving close to full capacity utilization for Film business and faster scaling of new businesses."

Cosmo First X Filmax Corporation

A strategic Joint Venture to take different B2B business verticals to the South Korean market! >



Cosmo First is pleased to announce a strategic joint venture with Filmax Corporation, a renowned South Korean Films & Chemical Company with strong local market equity. The new entity will collaborate to introduce and expand our business verticals in South Korea while taking Filmax products to global markets through our international network.

Partnership Highlights



> The JV will leverage

- Cosmo First's cutting-edge technology, global supply chain, and proven expertise in innovative specialty & consumer films, chemicals, and rigid packaging.
- Filmax Corporation's robust brand equity, market reach, and consumer loyalty in the South Korean market.

- > Both partners will share an equal equity stake, reflecting their commitment to long-term growth and shared value creation.
- > The JV will deliver enhanced products for manufacturers and brand owners, benefiting from local insights and global best practices.

Together, we will deliver high-performance, sustainable, and innovative packaging solutions to customers across Asia and beyond!



Machine & Equipment's

Successfully Commissioned New 3650 mm Metallizer at Waluj Plant

We are pleased to announce the successful commissioning of our new high-capacity Metallizer at the Waluj Plant, significantly enhancing our production capabilities. This state-of-the-art installation strengthens our manufacturing infrastructure by increasing our production capacity by an additional 8,400 TPA. The new Metallizer machine is designed to process a wide range of substrates, including BOPP, BOPET, and CPP films, with thicknesses ranging from 8 to 60 microns.

New Products >

- ◆ TR-BOPP heat-resistant transparent film - capable of withstanding temperatures up to 185°C with uniform linear tear
- ◆ Anti-fog transparent BOPET lidding films
- ◆ COPET-coated BOPET for improved adhesion and machinability
- ◆ Coated metallized BOPET films for excellent oxygen and moisture barrier performance for sensitive dry and wet pet food applications

New Products

PET SHEETS

FOR PHARMA PACKAGING >

Manufactured under stringent quality processes, these PET sheets offer high clarity, excellent moisture and chemical resistance, strong mechanical performance, and reliable thermoforming consistency. Ideal for blister packs and unit-dose pharma packaging, the sheet also supports tamper-evident designs, advanced printability, and are 100% recyclable.





Machine & Equipment's



Commissioned New Lab Cast Film Line

We have commissioned and installed a new Lab Cast Film Line with a 120 mm width, dedicated to quality control and new product development activities. This addition enhances our ability to develop, test, and validate products with greater precision and efficiency.

New Products >



Adhesives

- > Water-based side pasting adhesive -
Cosmobond SPW 457 HP &
Cosmobond SPA 410 HP

Masterbatches

- > 70% PE Cool White Masterbatch
- > Economical PE White Masterbatch
- > Antistatic & Slip Combi Masterbatch
- > 40% Organic Pearlized Masterbatch
- > High gloss pearlized masterbatch



Exhibitions & Industry Events



Andina Pack

4 -7 Nov 2025

Auto Technicia

14 - 16 Nov 2025

**ZAK Doors
Window Expo**

4 -7 Dec 2025

Auto Style World Expo

5 - 7 Dec 2025

**World Mithai and
Namkeen Expo**

19 - 21 Dec 2025





New Zigly Franchise Launched in Lucknow

Our Lucknow franchise is now operational, expanding our presence and bringing trusted services closer to the region.

Laparoscopic Surgery

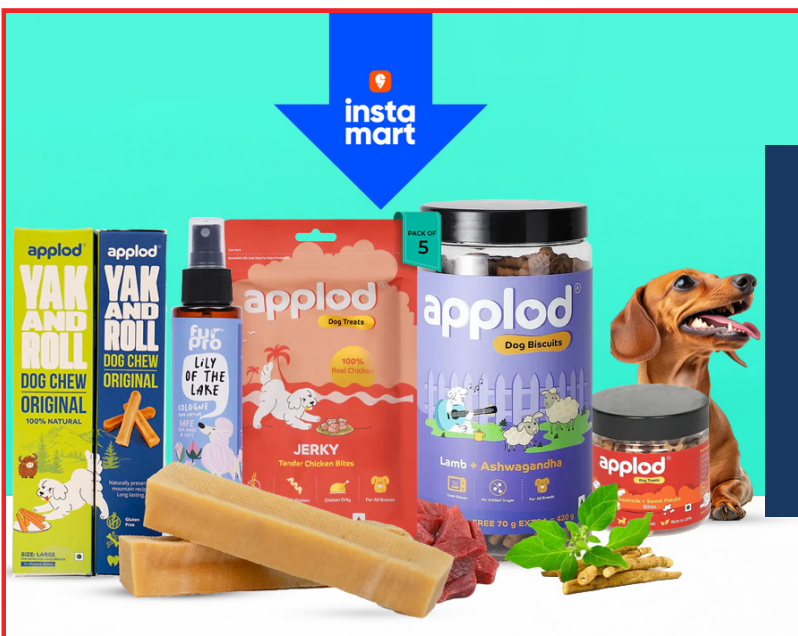
Now Available at Kailash Colony, Delhi

Advanced laparoscopic surgical services are now operational at our Kailash Colony facility, offering minimally invasive procedures with faster recovery times.



Commencement of Complex Orthopedic Surgeries

We have begun performing complex orthopedic surgeries, providing advanced treatment for joint disorders, trauma cases, and a wide range of musculoskeletal conditions.



Zigly Products Now Live on Swiggy Instamart

Zigly products are now available on Swiggy Instamart, making it easier for customers to access our offerings through a fast and convenient marketplace.



Zigly Coins Launched

With the introduction of Zigly Coins, customers can now earn Zigly Coins every time they shop, groom their pets, or book veterinary care, enhancing their shopping experience.



New Stores & Pet Care Centre

Our growing network now allows easier access to trusted pet products and services for pet parents at more locations:

Jaipur | Lucknow | Pune



Wag-a-thons

Our much-loved Wag-a-thon brought joy, wagging tails, and smiling faces.

Pune | Chandigarh | Ahmedabad

Events/Participations

-  Pet Fed Delhi - 13-14 Dec 2025
-  Winter Grooming Fest - 19 – 22 Dec 2025



New Products

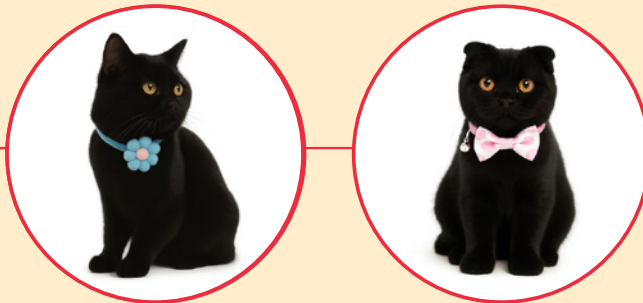
Cat Double Walled Bowls



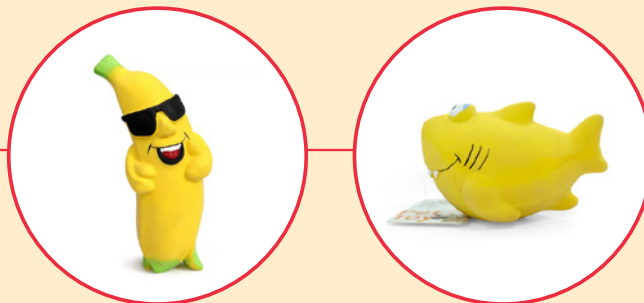
Winter Wear



Cat Collars



Dog Squeaker Toys



Dry Dog Food – Applod



zigly FOUNDATION



Paw-sitive change!

Starting with Shalimar Bagh in Delhi, Zigly Foundation has microchipped and vaccinated over 3,000 community dogs. A meaningful step toward better care, protection, and identification for community animals.

Awards & Recognitions



Ms Yamini Kumar Jaipuria Honored with ET NOW Impactful Women Leaders of India 2025

This recognition reflects her strong leadership and clear vision in driving impactful CSR initiatives through Cosmo Foundation. It highlights her dedication to building resilient, future-ready rural communities.

Ms Yamini Kumar Jaipuria Honored with Impactful CSR Leader of India 2025

This recognition honors her leadership and dedication to building future-ready rural communities through the Cosmo Foundation, while advancing education, women's empowerment, digital access, and community development.



Celebrations at Cosmo First Ahead Always



Chairman Awards

We recognized outstanding employee contributions and excellence aligned with the company's values and long-term vision.

CEO Awards

Honoring exceptional performance, leadership, and dedication that drive business success and innovation.



Men's Day

The day was celebrated with Thank You Cards to appreciate a male colleague, Everyday Heroes stories about men who motivate us to grow and dream to do better, and an engaging awareness session by a TEDx speaker.



#ThankYouThursdays

An initiative focused on peer recognition and fostering a culture of appreciation.



Celebrating CHILDREN'S DAY



What's Coming Next Quarter

Exhibitions

FESPA Middle East 2026	13 -15 Jan 2026
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Automechanika New Delhi	5 - 7 Feb 2026
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PLASTINDIA New Delhi	5 - 10 Feb 2026
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AAHAR New Delhi	10 - 14 Mar 2026
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ABOUT US

Founded in 1981 by Mr. Ashok Jaipuria, Cosmo First today has 5 businesses including 2 in consumer (Zigly Petcare and Cosmo Consumer into Window Films, Paint Protection Films & Ceramic Coatings for automobiles) and 3 in industrial including Cosmo Films (into specialty BOPP, CPP and Polyester films), Cosmo Plastech (thin wall containers & sheets) and Cosmo Specialty Chemicals (Coatings, Adhesives and Masterbatches). Cosmo Films has been the pioneer of specialty BOPP films in India and is currently the largest business for Cosmo First. The other four businesses are relatively newer businesses (all started post-COVID) and in the process of being scaled up.



MANUFACTURING FACILITIES
India: 3



CUSTOMER FOOTPRINTS
100+ Countries



SALES OFFICES
India: 6 | US: 1 | Germany: 1
Japan: 1 | Korea: 1 | Netherlands: 1



WAREHOUSES
Canada: 1 | US: 7 | Korea: 1 | Japan: 1
Germany: 2 | Mexico: 1

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