

*Media Release*

## Cosmo Films Limited

### Consolidated Results

Cosmo Films reports 55% increase in annual EBITDA

In Rs. Crores	FY20	FY19
Net Revenue	2,203	2,156
EBITDA	280	181
PBT	163	72
PAT	113	61
EPS (in Rs.)	59.2	31.9

**New Delhi, June 4th, 2020:** Cosmo Films Limited, a global leader in films for packaging, labelling & lamination applications and synthetic paper today declared its financial results for the quarter ended March 2020.

Due to the lockdown announced by government of India in wake of COVID-19 pandemic, the operations of the company were suspended at its Gujarat and Maharashtra plants for a couple of days in March but resumed back in first half of April itself.

The company has posted Rs.78 crores EBITDA during Q4 FY20 (34% higher on YOY). Better operational margins, better operational efficiencies and improved performance by subsidiaries contributed to higher EBITDA. Provisioning towards one-time impairment in market value of assets in overseas subsidiaries impacted the PBT and PAT. PAT was further impacted due to higher deferred tax provisioning on temporary timing differences relating to the SEZ unit.

For the full year FY19-20, EBITDA increased by 55% primarily due to higher specialty sales (growth of 11%), balanced demand and supply scenario, operational efficiencies and an improved performance by subsidiaries.

During the year, the company paid an interim dividend of Rs. 15/- per equity share (150%) as per the board meeting dated 13th February 2020 for the financial year 2019-20.

The company's subsidiary project for masterbatches (an essential ingredient of flexibly packaging film) is progressing as scheduled and is expected to commence operations from Q2, FY21.

Commenting on the financial performance of the company **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said, *“FlexiblePackaging demand should increase in India and the world post Covid-19with increasing shift in consumer preference towards packaged products particularly in foodand increased concern forcleanliness and hygiene. This should augur well for the company. The company shall continue its focus on speciality films, supporting brands on building recyclable packaging structures, R&D and new product development.*

*The management has evaluated the possible impact of Covid-19 pandemic on the business operations and believes that impact so far has been minimal. The management will continue to monitor the impact of the future economic conditions and an uncertain environment on the company's operations.”*

### **About Cosmo Films Limited**

Established in 1981, Cosmo Films is a global leader in speciality films for packaging, lamination & labeling applications and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with worlds' leading F&B, personal care and tobacco brands and packaging & printing converters to enhance their consumer experience.

Company's film offerings include BOPP and CPP films. Today, the company is the largest exporter of BOPP films from India and also the largest producer of thermal lamination films in the world. Its customer base is spread in more than 100 countries with manufacturing units in India, Korea & Japan.

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