

**Media Release****Cosmo Films Limited****Consolidated Results****Cosmo Films reports 184% increase in quarterly PAT**

In Rs. Crores	Q2FY20	Q2 FY19
Net Revenue	555.9	531.4
EBITDA	64.5	43.2
PBT	37.7	13.7
PAT	28.7	10.1
EPS (in Rs.)	15.0	5.3

**New Delhi, November 13th, 2019:** Cosmo Films Limited, a global leader in films for packaging, labeling & lamination applications and synthetic paper today declared its financial results for the quarter ended Sept, 2019.

Q2 FY20 net revenue increased 5% YOY mainly on the account of growth in sales volumes. The company achieved EBITDA of Rs. 64.5 crores during the quarter. Higher speciality sales (up 14%), increased sales volumes, improvement in US operations and better BOPP film margins contributed to an improved EBITDA.

The company has started to upgrade one of its largest BOPP film line into a speciality film line, which is expected to be completed by H1, FY21. This will facilitate further growth of speciality films.

During the period, the company received the CII National Excellence Award 2019 for 5S Implementation at its Waluj plant (the oldest plant). Building on the strong R&D focus, the company has applied for multiple patents in the current year, adding to the already strong pipeline of specialty films. These high value-add speciality films will be commercially launched in the coming months and will generate incremental profits with minimal capital expenditure.

Commenting on the financial performance of the company, **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said, *“We continue with our strategy to focus on high end speciality films sale and recyclable structures. BOPP films margins looks stable at the current level. Better utilization of assets and improvement in US subsidiary further contributed towards improved results.”*

## About Cosmo Films Limited

Established in 1981, Cosmo Films is a global leader in speciality films for packaging, lamination and labeling applications. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with worlds' leading F&B brands, packaging & printing converters to enhance their consumer experience.

Company's film offerings include BOPP and CPP films. Today, the company is the largest exporter of BOPP films from India and also the largest producer of thermal lamination films in the world. Its customer base is spread in more than 100 countries with manufacturing units in India, Korea & Japan.

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